

Small Business Incentives

October 8, 2024



Sturgeon
C O U N T Y

EDAB Directive

Recommendation to Council

- Support the development of incentives for small and medium enterprises (SMEs) operating within Sturgeon County

Council Mandate Letter

- Support the development of incentives for small and medium enterprises (SMEs) operating within Sturgeon County

Process To-Date

Research of Existing Programs

- City of Fort Saskatchewan
- City of Lethbridge
- City of Medicine Hat
- City of Edmonton
- City of Red Deer
- Regional Municipality of Wood Buffalo

Identification of Need

- Operational Efficiency
- New Technology Adoption
- Marketing & Advertising
- Crime Reduction/Prevention

Strategic & Organizational Alignment

Existing Incentive Programs for Investment

- HIB to support large industrial development in Heartland area
- MIIB to support investment in value-added agriculture and solar power production

2022-2025 Strategic Plan

- Internationally competitive to attract, **grow**, and **sustain** diverse businesses.

Proposed Incentives

Requesting \$75,000 in Program Funding

- Based on analysis of need and existing programs
- Programs administered internally with existing staff resources

Proposed Incentive Program:

- Application-based and reviewed against eligibility criteria
- Incentives are provided in the form of grant funding.
- Grants are reimbursement based and will not exceed 50% of eligible costs.
- Grants subject to a maximum contribution amount regardless of total eligible costs.
- Final project reporting required.



Questions?

Thank you!