

2024 TAXATION RATES

STURGEON COUNTY, ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN STURGEON COUNTY FOR THE 2024 TAXATION YEAR.

WHEREAS, Sturgeon County has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council Meeting held December 12, 2023; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$44,584,425** and **\$99,524,515** is to be raised by general municipal taxation; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Sturgeon County for 2024 total **\$144,108,940**; and

WHEREAS, the education requisitions are estimated:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 9,943,293
2023 over/under Levy	<u>\$ 1,234,353</u>
	\$ 11,177,646
Non-Residential	\$ 9,027,913
2023 over/under Levy	<u>\$ (250,881)</u>
	\$ 8,777,032
Elk Island CSRD #41	
Residential/Farmland	\$ 95,860
2023 over/under Levy	<u>\$ 25,786</u>
	\$ 121,645
Non-Residential	\$ 112,235
2023 over/under Levy	<u>\$ 42,853</u>
	\$ 155,087
Greater St. Albert RCSSD #734	
Residential/Farmland	\$ 912,815
2023 over/under Levy	<u>\$ (1,251,435)</u>
	\$ (338,620)
Non-Residential	\$ 35,123
2023 over/under Levy	<u>\$ 76,037</u>
	\$ 111,160

WHEREAS, the requisitions are:

Homeland Housing	\$ 1,025,657
2023 over/under Levy	<u>\$ 3,356</u>
	\$ 1,029,013

\$ 431,433

Designated Industrial Property

WHEREAS, the Council of Sturgeon County is required each year to levy on the assessed value of all property, including any supplementary assessment prepared under Bylaw 1658/24, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A 2000, C.M-26; and

WHEREAS, the assessed value of all taxable property in Sturgeon County as shown on the assessment roll is:

	Assessment (\$)
Residential	4,304,478,710
Farmland	77,429,290
Residential vacant	53,595,870
Residential vacant reduced	11,722,880
Non - Residential	2,484,007,280
Machinery & Equipment	<u>5,052,012,080</u>
	<u>11,983,246,110</u>

NOW THEREFORE, the Council of Sturgeon County, duly assembled, enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Sturgeon County and against the assessed value of property for which a supplementary assessment has been prepared under Bylaw 1586/22.

	TAX LEVY	ASSESSMENT	TAX RATE
<u>General Municipal</u>			
Non-Residential/M&E	\$ 82,270,723	\$ 7,536,019,360	0.0109170
Residential	\$ 16,660,054	\$ 4,304,478,710	0.0038704
Farmland	\$ 778,637	\$ 77,429,290	0.0100561
Residential Vacant Reduced	\$ 45,372	\$ 11,722,880	0.0038704
Residential Vacant	<u>\$ 339,176</u>	<u>\$ 53,595,870</u>	<u>0.0063284</u>
	<u>\$ 100,093,963</u>	<u>\$ 11,983,246,110</u>	
<u>Education</u>			
Residential/Farmland	\$ 10,960,831	\$ 4,446,945,510	0.0024648
Non-Residential	<u>\$ 9,043,525</u>	<u>\$ 2,484,007,280</u>	<u>0.0036407</u>
	<u>\$ 20,004,357</u>	<u>\$ 6,930,952,790</u>	
<u>Homeland Housing</u>	<u>\$ 1,029,337</u>	<u>\$ 11,982,964,870</u>	<u>0.0000859</u>
<u>Designated Industrial Property</u>	<u>\$ 431,433</u>	<u>\$ 5,639,647,640</u>	<u>0.0000765</u>

2. The minimum tax levy for each individual taxable property in Sturgeon County is \$25.00.
3. The rates in this Bylaw shall also apply to the assessed value of property for which a supplementary assessment has been prepared under Bylaw 1586/22.
4. The rates in this Bylaw shall also apply to the assessed value of all designated industrial property.
5. If any portion of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the Bylaw is deemed valid.
6. This Bylaw shall come into force and take effect upon being passed.

Read a first time this _____ day of _____ 2024.

Read a second time this _____ day of _____ 2024.

Read a third time this _____ day of _____ 2024.

Alanna Hnatiw
MAYOR

Reegan McCullough
COUNTY COMMISSIONER

DATE SIGNED