

2023 TAXATION RATES

STURGEON COUNTY, MORINVILLE, ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN STURGEON COUNTY FOR THE 2023 TAXATION YEAR.

WHEREAS, Sturgeon County has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held December 13, 2022; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$36,945,065** and **\$88,349,581** is to be raised by general municipal taxation; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Sturgeon County for 2023 total **\$125,294,646**; and

WHEREAS, the education requisitions are estimated:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$	9,252,936
2022 over/under Levy	\$	<u>1,681,693</u>
	\$	10,934,629

Non-Residential	\$	9,073,337
2022 over/under Levy	\$	<u>1,025,964</u>
	\$	10,099,301

Elk Island CSRD #41

Residential/Farmland	\$	97,734
2022 over/under Levy	\$	<u>22,900</u>
	\$	120,634

Non-Residential	\$	112,670
2022 over/under Levy	\$	<u>54,553</u>
	\$	167,223

Greater St. Albert RCSSD #734

Residential/Farmland	\$	852,568
2022 over/under Levy	\$	<u>(1,062,563)</u>
	\$	(209,995)

Non-Residential	\$	34,456
2022 over/under Levy	\$	<u>80,502</u>
	\$	114,958

WHEREAS, the requisitions are:

Homeland Housing	\$	971,078
2022 over/under Levy	\$	<u>(1,328)</u>
	\$	969,750

Designated Industrial Property \$ 405,031

WHEREAS, the Council of Sturgeon County is required each year to levy on the assessed value of all property, including any supplementary assessment prepared under Bylaw 1625/23, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A 2000, C.M-26; and

WHEREAS, the assessed value of all taxable property in Sturgeon County as shown on the assessment roll is:

	<u>Assessment (\$)</u>
Residential	4,076,158,020
Farmland	77,489,030
Residential vacant	59,292,470
Residential vacant reduced	5,899,930
Non - Residential	2,406,947,490
Machinery & Equipment	<u>4,869,594,420</u>
	<u>11,495,381,360</u>

NOW THEREFORE, the Council of Sturgeon County, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Sturgeon County and against the assessed value of property for which a supplementary assessment has been prepared under Bylaw 1625/23.

	TAX LEVY	ASSESSMENT	TAX RATE
<u>General Municipal</u>			
Non-Residential/M&E	\$ 78,363,990	\$ 7,276,541,910	0.0107694
Residential	\$ 15,563,179	\$ 4,076,158,020	0.0038181
Farmland	\$ 768,699	\$ 77,489,030	0.0099201
Residential Vacant Reduced	\$ 22,527	\$ 5,899,930	0.0038181
Residential Vacant	\$ <u>370,151</u>	\$ <u>59,292,470</u>	0.0062428
	<u>\$ 95,088,546</u>	<u>\$ 11,495,381,360</u>	
<u>Education</u>			
Residential/Farmland	\$ 10,845,441	\$ 4,218,538,510	0.0025709
Non-Residential	\$ <u>10,381,646</u>	\$ <u>2,406,947,490</u>	0.0043132
	<u>\$ 21,227,087</u>	<u>\$ 6,625,486,000</u>	
<u>Homeland Housing</u>	<u>\$ 970,185</u>	<u>\$ 11,495,080,420</u>	0.0000844
<u>Designated Industrial Property</u>	<u>\$ 405,031</u>	<u>\$ 5,429,370,460</u>	0.0000746

2. The minimum tax levy for each individual taxable property in Sturgeon County is \$25.00.
3. The rates in this Bylaw shall also apply to the assessed value of property for which a supplementary assessment has been prepared under Bylaw 1586/22.
4. The rates in this Bylaw shall also apply to the assessed value of all designated industrial property.
5. That this Bylaw shall come into force and take effect upon the date of third reading.

Read a first time this 20th day of April, 2023.

Read a second time this 20th day of April, 2023.

Read a third time this 20th day of April, 2023.

“Original Signed”

Alanna Hnatiw
MAYOR

“Original Signed”

Reegan McCullough
COUNTY COMMISSIONER

April 21, 2023
DATE SIGNED

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.