

2023 Municipal Taxation Budget to Bylaw

Inventory	2023 Taxation Budget	2022 Taxation Actual	Value Change Taxation	Notations
Designated Industrial Farmland	2,098	2,328	231	3.9% tax rate increase as approved within the 2023 Operating & Capital Budget.
Designated Industrial Machinery and Equipment	38,283,538	44,965,667	6,682,129	
Designated Industrial Non Residential	7,282,630	5,824,457	- 1,458,173	
Farmland	766,523	773,957	7,434	
Linear	7,601,746	8,255,552	653,806	
Machinery & Equipment (Local)	7,167,558	7,919,246	751,688	
Non-Residential (Local)	11,412,320	12,172,564	760,244	
Residential	15,321,837	15,716,850	395,013	
Residential Reduced	22,492	22,749	257	
Residential Vacant	488,840	373,803	- 115,036	
TOTALS	88,349,582	96,027,174	7,677,593	

Administrations Proposal

88,349,582	96,027,174	7,677,593	Tax Rate Increase of 3.9% (Budget)
88,349,582	95,088,546	6,738,963	Tax Rate Increase of 2.9% (Proposed)
		<u>\$ 938,629</u>	Tax Revenue Adjustment (Decrease)