



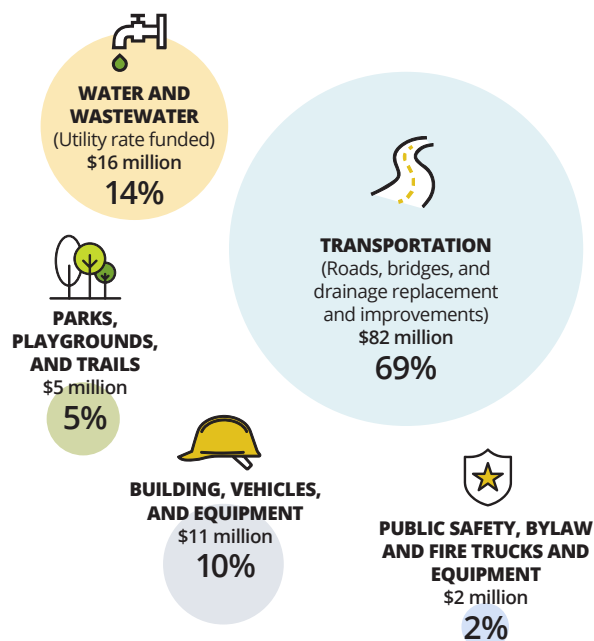
# 2023 BUDGET SUMMARY

The County is working toward financial sustainability.

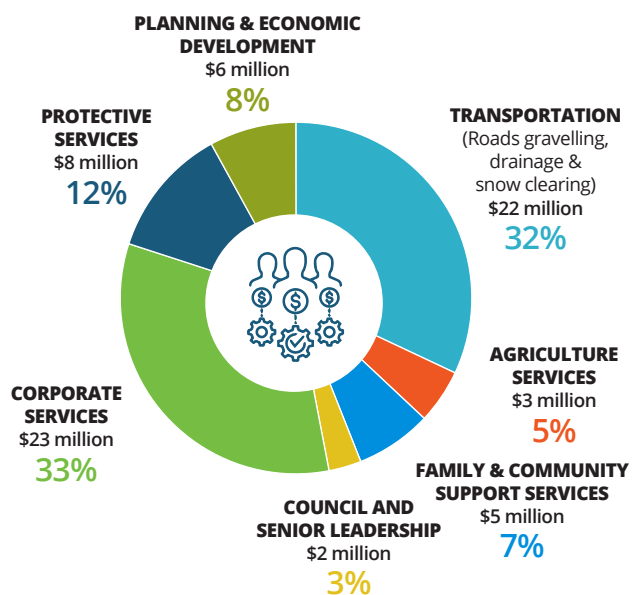
We are using strategies and making decisions that consider how we:

- 1) Manage current budget pressures
- 2) Find opportunities for future growth
- 3) Balance short and long-term needs

## CAPITAL BUDGET Multi-Year 2023-2025



## OPERATING BUDGET Single Year 2023



### TAX RATE FORECAST

2024 = 3.17%  
2025 = 1.97%

Potential  
Utility rate  
increase  
2%

THIS YEAR, ROUGHLY HALF OR 3.2%  
OF THE PROPOSED TAX RATE INCREASE  
IS DUE TO EXTERNAL FACTORS.

## 2023 TAX RATE IMPACTS

RCMP POLICING COSTS	1.0%
INFLATION (Fuel, Goods, Services and wages)	2.2%
PROPOSED SERVICE ENHANCEMENTS	2.0%
Tax stabilization	(1.3%)
Other	1.0%

**TAX IMPACT: 4.9%**

### SERVICE ENHANCEMENT SUMMARY

**15 Core Service Capacity**  
\$0.8 million

What we need to maintain  
current service levels

**8 Service Level Enhancement**  
\$1 million

What we need to increase  
the level of service